

ESTO Holdings OÜ announces issuance and settlement of EUR 16 million first-time corporate bond

Tallinn, Estonia, 22 November 2021. ESTO Holdings OÜ ("ESTO" or "Group"), a leading innovative payments technology company based in Estonia, announces the settlement of its senior-secured bonds in the amount of EUR 16 million with a maturity of three years (ISIN: EE3300002294).

The senior secured corporate bonds were issued with an annual interest rate of 9.00% and term until 2024. Bonds were issued in the form of a private placement to professional investors across the Baltic States and Europe. The proceeds will be used to refinance existing liabilities and for the business growth in Estonia.

The new bonds are expected to be included on the Alternative Market of the Nasdaq Baltic First North within 12 months upon settlement subject to approval.

Signet Bank AS (Latvia) acted as lead arranger and sole bookrunner, Aalto Capital (Germany) as global coordinator and financial advisor to the Group.

Mikk Metsa, Group CEO of ESTO, commented:

"We are very grateful for the trust investors expressed in ESTO subscribing to our first-time corporate bond. We are pleased and proud that investors invested in our Company with exceptionally strong demand coming from the Baltic region, but also from beyond the borders. This marks another very important milestone in the young company's history and secures stable financing for ESTO for the foreseeable future."

For further information please contact:

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About ESTO:

ESTO is a leading provider of innovative payments and shopping solutions in the Baltic States for consumers and merchants online and in stores. ESTO's business model is to facilitate payments between the client and merchant in e-commerce setting by providing real time payments for the merchant and flexible payment options for the client.